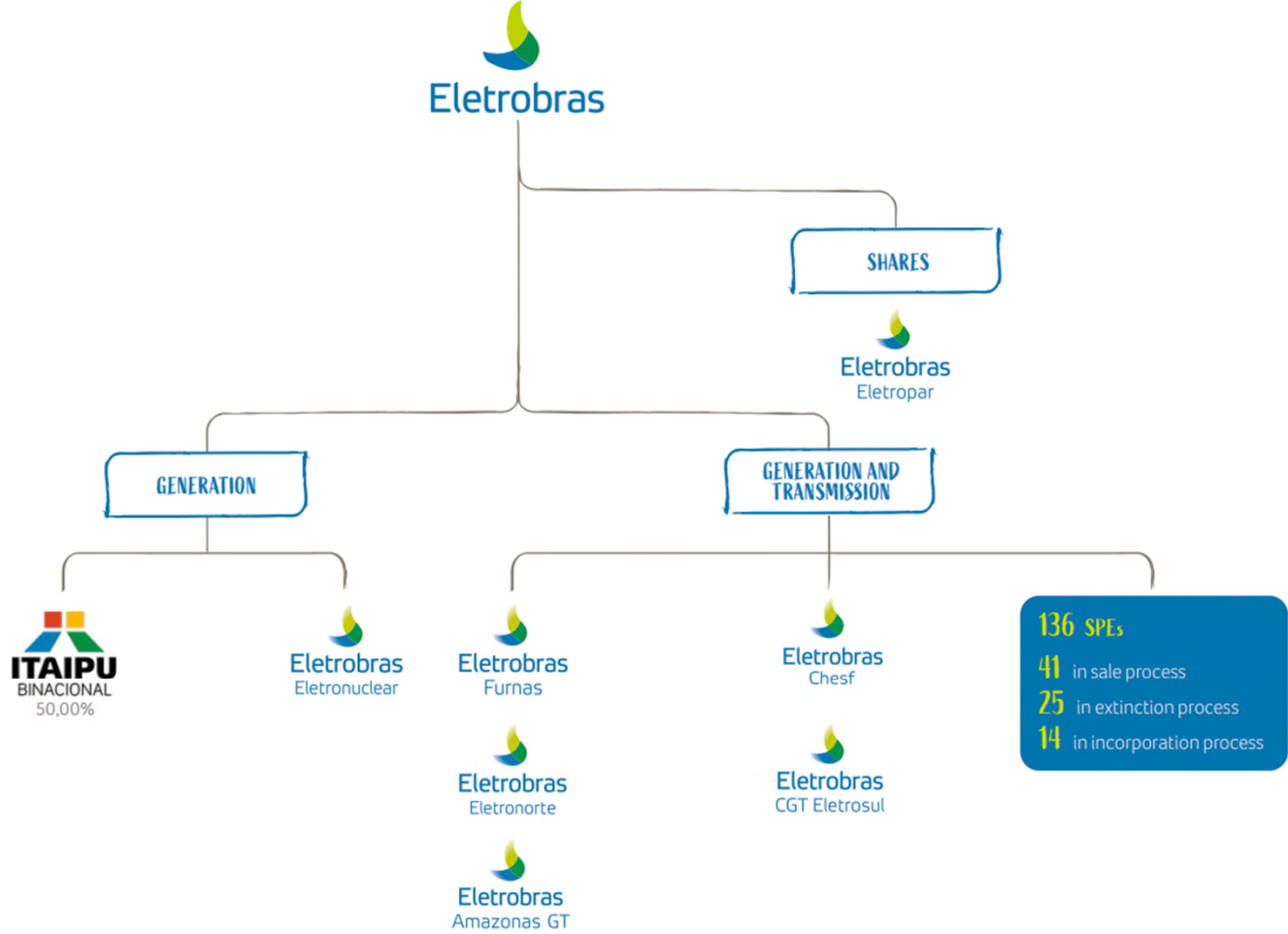
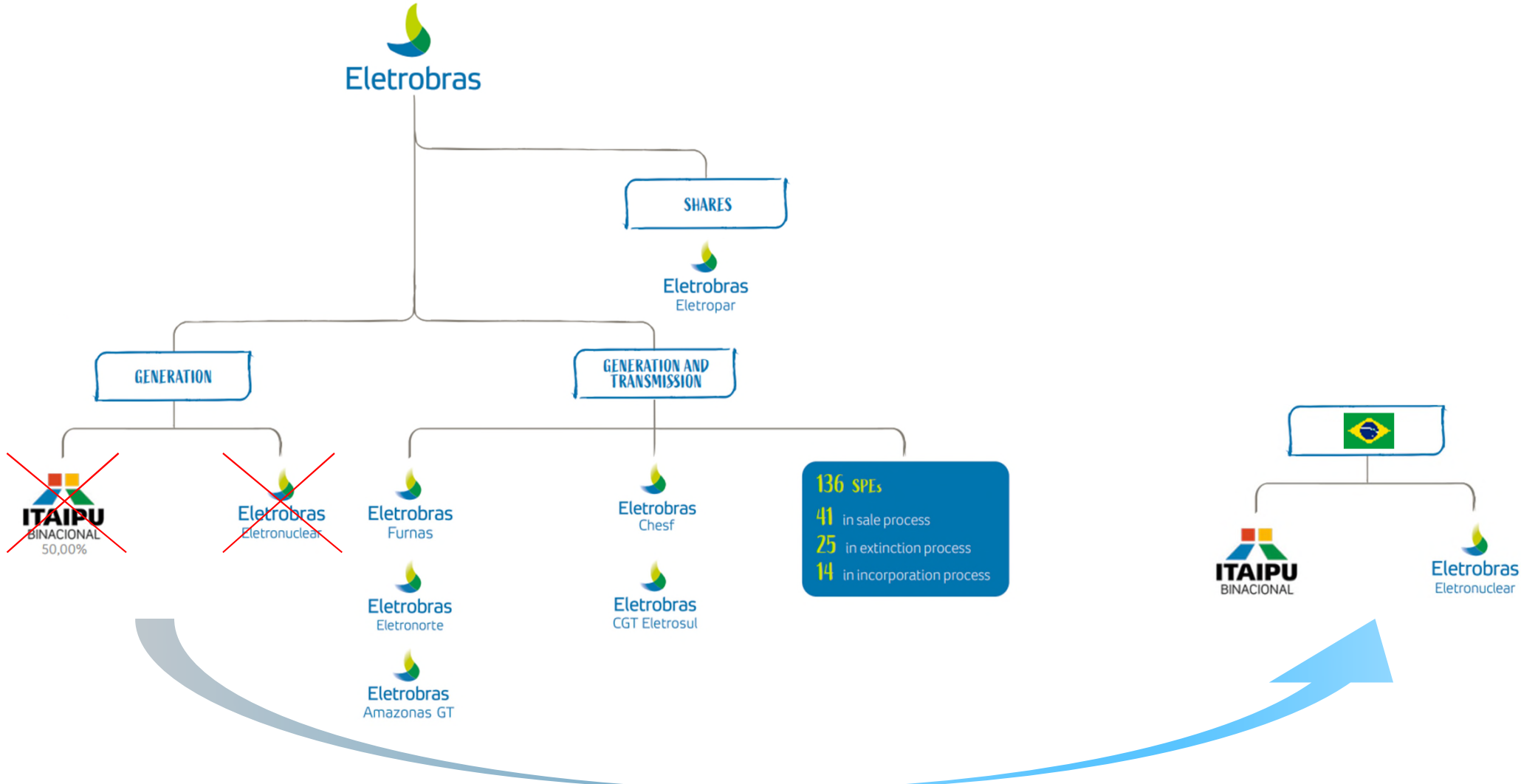


Eletrobras' Corporate Structure "As Is"



Note: the number of SPEs considers direct and indirect stakes and disregards SPEs that participate in more than one Eletrobras company, differently from the quantities considered in the tables of each company. In this total, two SPEs abroad are included. Of the 136 national and international SPEs, 40 are in the process of divestment; one SPE in the process of sale from Auction no. 01/2018 and 39 SPEs in a competitive process of sale during 2019.

Eletrobras' Corporate Restructuring – Pre-Privatization



Source: Eletrobras Annual Report 2019